

# MEMORANDUM

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**DEPARTMENT OF TRANSPORTATION**

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**DATE:** August 15, 2012

**TO:** Transportation Commission

**FROM:** Tim Harris, Chief Engineer  
Laurie Freedle, Budget Director

**SUBJECT:** Additional FY13 Funds

We have been discussing the allocation of funding from various sources over the last several months. Some of these sources were known, and some estimated. More reliable information has been received on some of the funding, so there will be an update on that information. In addition, Staff has developed a list of potential projects for your consideration.

For the revenue, or source assumptions, the items that were previously estimated were the FY12 Rollforward amount, the FY12 final federal revenue amount, and the redistribution amount. We now have final numbers on the rollforward and final federal revenue amount, and have updated those in the spreadsheet you've been seeing. The final number for flexible federal revenue came in lower than anticipated, (\$12M versus \$20M) but the rollforward number was much higher (\$26M versus \$5M), assuming TC approval of all rollforward requests. This brings the amount of unallocated funds to \$67M. The federal redistribution number is still unknown and the final information will affect the amount available to allocate.

Following is the spreadsheet illustrating this, and a list of potential projects to be funded. Staff will respond to questions, take direction, and hopes to have a final recommendation to the TC for a decision in September.

If you have any questions regarding the information provided prior to the meeting next week, please feel free to call me at (303) 757-9171 or email at [laurie.freedle@dot.state.co.us](mailto:laurie.freedle@dot.state.co.us), or to contact Ben Stein at (303)757-9168 or [ben.stein@dot.state.co.us](mailto:ben.stein@dot.state.co.us).